

Nachhaltigkeitsbericht 2021

Sustainalytics ESG Risk Rating Summary Report

nokera



NOKERA AG

Homebuilding Germany

ESG Risk Rating

11.9

Updated Oct 7, 2021

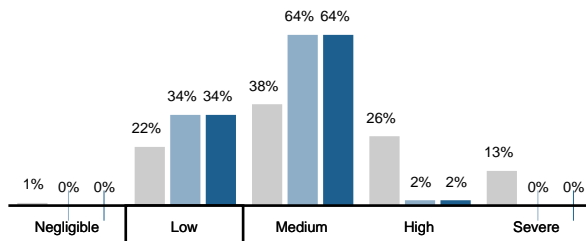
Not
available

Momentum

Low Risk



ESG Risk Rating Distribution



ESG Risk Rating Ranking

UNIVERSE	RANK	PERCENTILE
	(1 st = lowest risk)	(1 st = lowest risk)
Global Universe	456/14760	4th
Homebuilders INDUSTRY	2/86	2nd
Homebuilding SUBINDUSTRY	2/86	2nd

Peers Table

Peers (Market cap \$0.0 - \$0.0bn)

Peers (Market cap \$0.0 - \$0.0bn)	Exposure	Management	ESG Risk Rating
1. NOKERA AG	28.7 Low	63.7 Strong	11.9 Low
2. Mirvac Group Finance Ltd.	28.0 Low	56.8 Strong	13.1 Low
3. Catalyst Housing Ltd.	25.0 Low	34.3 Average	16.9 Low
4. Southern Housing Group Ltd.	25.0 Low	30.3 Average	17.9 Low
5. Notting Hill Genesis	25.0 Low	25.8 Average	18.9 Low

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ESG Risk Analysis

Exposure refers to the extent to which a company is exposed to different material ESG Issues. The exposure score takes into consideration subindustry and company-specific factors such as its business model.

ESG Risk Exposure

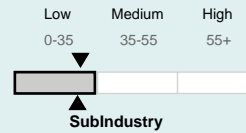
28.7

Not available

Low

Momentum

Beta = 1.03



NOKERA produces wood construction materials and engages in their installation. This process requires large amounts of electricity and fuel to power the company's equipment. Failure to improve energy efficiency on construction sites or increase the share of renewables in its energy mix could lead to operational inefficiencies. Furthermore, as NOKERA's products are residential units, safety features represent a key consideration for customers. Incidents could lead to liability claims, customer loss and damage NOKERA's reputation, which could prevent the company from attracting new customers. In addition, NOKERA's employees perform tasks in potentially hazardous occupational conditions during the construction of buildings. Health and safety incidents can lead to operations delays, fines or even criminal charges for specific managers.

The company's overall exposure is low and is similar to subindustry average. Product Governance, Occupational Health and Safety and Carbon -Own Operations are notable material ESG issues.

Management refers to how well a company is managing its relevant ESG issues. The management score assesses the robustness of a company's ESG programs, practices, and policies.

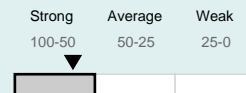
ESG Risk Management

63.7

Not available

Strong

Momentum



NOKERA's overall ESG-related disclosure is weak and not in accordance with GRI reporting standards, signalling inadequate accountability to investors and the public. The company's ESG-related issues are overseen by the executive team, suggesting that these are integrated in core business strategy.

The company's overall management of material ESG issues is strong.

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Material ESG Issues

These are the Material ESG Issues driving the ESG Risk Rating.

Issue Name	ESG Risk Exposure	ESG Risk Management	ESG Risk Rating	Contribution to ESG Risk Rating
	Score Category	Score Category	Score Category	
Carbon -Own Operations	5.0 Medium	64.3 Strong	2.4 Low	20.4%
Product Governance	4.0 Medium	41.3 Average	2.4 Low	19.7%
Corporate Governance	5.0 Medium	61.0 Strong	2.0 Negligible	16.4%
Emissions, Effluents and Waste	3.3 Low	60.5 Strong	1.5 Negligible	12.6%
E&S Impact of Products and Services	3.0 Low	72.0 Strong	1.3 Negligible	10.7%
Human Capital	3.0 Low	73.6 Strong	0.9 Negligible	7.6%
Occupational Health and Safety	3.3 Low	78.0 Strong	0.9 Negligible	7.2%
Bribery and Corruption	2.1 Low	73.1 Strong	0.6 Negligible	5.4%
Overall	28.7 Low	63.7 Strong	11.9 Low	100.0%

Events Overview

Identify events that may negatively impact stakeholders, the environment, or the company's operations.

Category (Events)

5 Severe (0)

4 High (0)

3 Significant (0)

2 Moderate (0)

1 Low (0)

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Events Overview

Identify events that may negatively impact stakeholders, the environment, or the company's operations.

Category (Events)

None (10)

Bribery and Corruption

Emissions, Effluents and Waste

Energy Use and GHG Emissions

Environmental Impact of Products

Labour Relations

Lobbying and Public Policy

Marketing Practices

Occupational Health and Safety

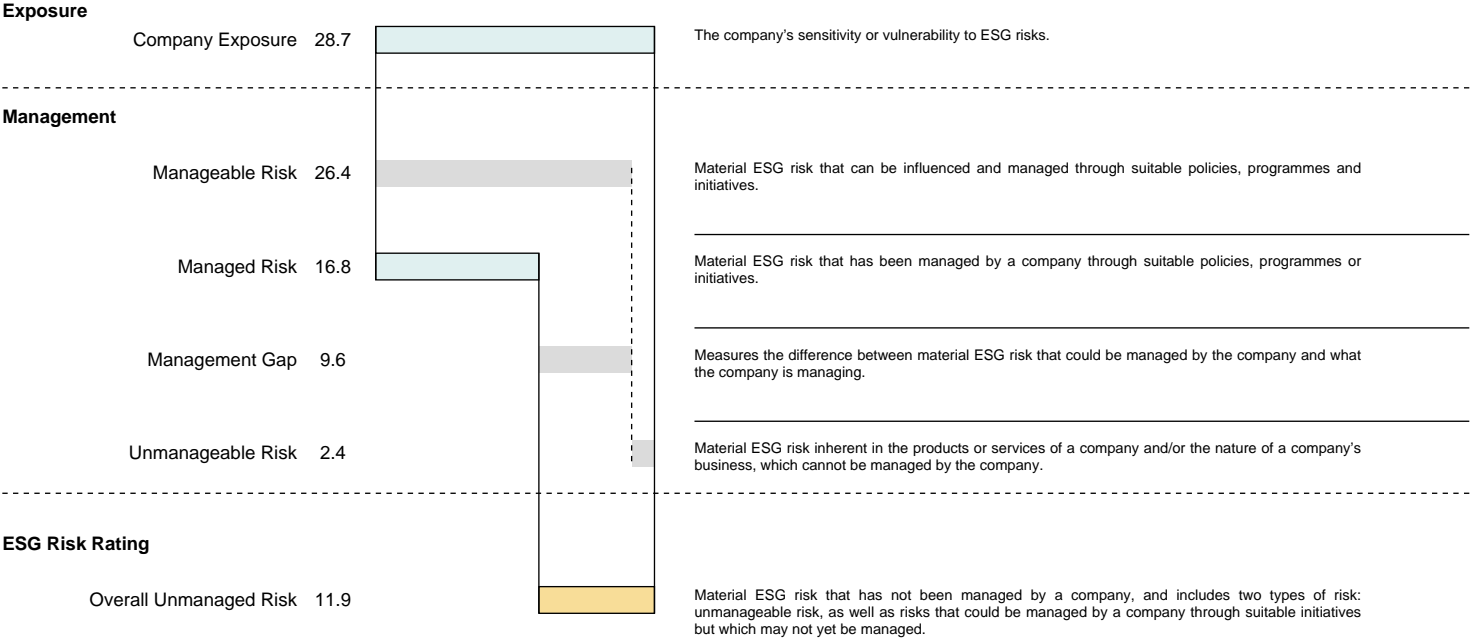
Quality and Safety

Social Impact of Products

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Risk Decomposition



Momentum Details

Not available due to a lack of comparable historical information.

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GLOSSARY OF TERMS

Beta (Beta, β)






A factor that assesses the degree to which a company's exposure deviates from its **subindustry's** exposure on a **material ESG issue**. It is used to derive a company-specific issue exposure score for a material ESG issue. It ranges from 0 to 10, with 0 indicating no exposure, 1 indicating the subindustry average, and 10 indicating exposure that is ten times the subindustry average.

Corporate Governance Pillar

A pillar provides a signal about a company's management of a specific Corporate Governance issue.

ESG Risk Category

Companies' **ESG Risk Rating scores** are assigned to five ESG risk categories in the **ESG Risk Rating**:

-  **Negligible risk:** enterprise value is considered to have a negligible risk of material financial impacts driven by ESG factors
-  **Low risk:** enterprise value is considered to have a low risk of material financial impacts driven by ESG factors
-  **Medium risk:** enterprise value is considered to have a medium risk of material financial impacts driven by ESG factors
-  **High risk:** enterprise value is considered to have a high risk of material financial impacts driven by ESG factors
-  **Severe risk:** enterprise value is considered to have a severe risk of material financial impacts driven by ESG factors

Note that because ESG risks materialize at an unknown time in the future and depend on a variety of unpredictable conditions, no predictions on financial or share price impacts, or on the time horizon of such impacts, are intended or implied by these risk categories.

ESG Risk Rating Score (Unmanaged Risk Score)

The company's final score in the **ESG Risk Rating**; it applies the concept of **risk decomposition** to derive the level of **unmanaged risk** for a company.

Event Category

Sustainalytics categorizes events that have resulted in negative ESG impacts into five event categories: Category 1 (low impact); Category 2 (moderate impact); Category 3 (significant impact); Category 4 (high impact); and Category 5 (severe impact).

Event Indicator

An indicator that provides a signal about a potential failure of management through involvement in controversies.

Excess Exposure

The difference between the company's **exposure** and its **subindustry** exposure.

Exposure

A company or **subindustry's** sensitivity or vulnerability to ESG risks.

Idiosyncratic Issue

An issue that was not deemed material at the **subindustry** level during the **consultation process** but becomes a **material ESG issue** for a company based on the occurrence of a Category 4 or 5 event.

Manageable Risk

Material ESG risk that can be influenced and managed through suitable policies, programmes and initiatives.

Managed Risk

Material ESG Risk that has been managed by a company through suitable policies, programmes and initiatives.

Management

A company's handling of ESG risks.

Management Gap

Refers to the difference between what a company has managed and what a company could possibly manage. It indicates how far the company's performance is from best practice.

Management Indicator

An indicator that provides a signal about a company's management of an ESG issue through policies, programmes or quantitative performance.

Material ESG Issue

A core building block of the **ESG Risk Rating**. An ESG issue is considered to be material within the rating if it is likely to have a significant effect on the enterprise value of a typical company within a given **subindustry**.

Subindustry

Subindustries are defined as part of Sustainalytics' own classification system.

Unmanageable Risk

Material ESG Risk inherent from the intrinsic nature of the products or services of a company and/or the nature of a company's business, which cannot be managed by the company if the company continues to offer the same type of products or services and remains in the same line of business.

Unmanaged Risk

Material ESG risk that has not been managed by a company, and includes two types of risk: **unmanageable risk**, as well as risks that could be managed by a company through suitable initiatives, but which may not yet be managed (**management gap**).

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